

## STATEMENT OF PURPOSE

RS29256 / S1249

This bill corrects an error in last year's H 389 so that expiring Urban Renewal Districts come into local property tax budgets at eighty percent not subject to the eight percent cap. It also closes an unintended loophole regarding the use of foregone balances in property tax budgets.

## FISCAL NOTE

This legislation will not have any fiscal impact.

### Contact:

Senator Jim Rice

(208) 332-1423

Representative Mike Moyle

(208) 332-1122

**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).